**Types of Financial Institutions**

As you have learned there are two types of Institutions, Deposit Institutions or Non- Deposit Institutions. Your job in this activity is to learn to identify the characteristic of these Deposit Institutions and Non-Deposit Institutions in your area and place them into the proper category. Using your notes, place the characteristics under the Institution that provides that service. ***Some characteristics fit into more than one institution.***

**Deposit Institutions**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Checking Accounts** | **Savings Account** | | **Individual Loans** | **Home Loans (Mortgages)** |
| **Business Loans** | **Owned by Depositors/Users** | | **Not For Profit** | **Members Only** |
| **Investments** |  | |  |  |
| **Commercial Banks**  **Checking**  **Savings**  **Individual Loans**  **Home Loans**  **Business Loans**  **Investments** | | **Credit Unions**  **Checking**  **Savings**  **Individual Loans**  **Members Only**  **Home Loans**  **Not for Profit**  **Owned by Depositors** | | |

**Non – Deposit Institutions**

|  |  |  |  |
| --- | --- | --- | --- |
| **Loans – Durable Goods** | **Real Estate Loans/Mortgage** | **Cash Paychecks** | **Financial Emergencies** |
| **Money Orders** | **Life Insurance Policies** | **Loans – Tangible Goods** | **Investments** |
|  |  |  |  |
|  |  |  |  |
| **Life Insurance Companies – Life Insurance Policies, Investments** | | | |
| **Investment Companies - Life Insurance, Investments** | | | |
| **Consumer Finance Companies – Loans Durable Goods** | | | |
| **Mortgage Companies – Real Estate/Home Mortgage** | | | |
| **Check Cashing Outlets (CCO’s) – Cash Checks, Financial Emergencies** | | | |
| **Pawnshops – Loans Durable/Tangible Goods,** | | | |